

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 196650

60

ORIGIN AF-06

INFO OCT-01 ISO-00 CPR-01 EB-07 CIAE-00 INR-07 NSAE-00

SS-15 NSC-05 L-03 H-02 /047 R

DRAFTED BY AF/C:DLCARDWELL:LA

APPROVED BY AF/C:WLCUTLER

S/CPR:HDAVIS(PHONE)

----- 119959

R 191838Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY BANGUI

LIMITED OFFICIAL USE STATE 196650

E.O. 11652: N/A

TAGS: PDIP, PFOR,CT

SUBJECT: CAR EMBASSY'S DEBTS (RIGGS NATIONAL BANK)

1. ON AUGUST 11 RIGGS NATIONAL BANK INFORMED THE CAR EMBASSY THAT THE BANK WAS SEIZING DOLLARS 7,476.30 FROM EMBASSY'S ACCOUNT AT RIGGS. BANK'S ACTION TAKEN TO RECOVER OVERDUE 90-DAY LOAN OF DOLLARS 7,000 (PLUS INTEREST) MADE TO AMBASSADOR BANDIO-BAFIOT IN NOVEMBER 1974. AN IRRATE CHARGE NGUINDO REQUESTED DEPARTMENT'S ASSISTANCE IN GETTING RIGGS TO REVERSE ITS DECISION AND RETURN THE FUNDS TO THE CAR ACCOUNT.

2. DEPARTMENT WAS ABLE TO PURSUADE RIGGS TO RESCIND ORDER OF SEIZURE AND TO MEET WITH CHARGE AND DISCUSS ARRANGEMENTS FOR REPAYMENT OF LOAN. RIGGS/NGUINDO MEETING WHICH TOOK PLACE AUGUST 14 RESULTED IN THE FOLLOWING ARRANGEMENTS:

(A) CAR EMBASSY MADE IMMEDIATE PAYMENT OF DOLLARS 1,000.

(B) EMBASSY AGREED TO PAY DOLLARS 1,000 EVERY THREE MONTHS OUT OF QUARTERLY ALLOTMENT OF OPERATION FUNDS RECEIVED FROM GOCAR, UNTIL ENTIRE LOAN REPAID. NGUINDO HAS SENT LETTER TO BANK CONFIRMING ARRANGEMENTS.

3. ALTHOUGH NGUINDO FEELS SATISFIED THAT IMMEDIATE PROBLEM

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 196650

WITH RIGGS RESOLVED, HE IS ANXIOUS TO REPAY SOONEST ENTIRE

DOLLARS 6,000 BALANCE IN LUMP SUM AND HAS WRITTEN GOCAR TO THIS EFFECT. GIVEN THE RECURRING FINANCIAL DIFFICULTIES OF CAR DIPLOMATIC MISSION HERE, EMBASSY MAY WISH TO CONSIDER GIVING APPROPRIATE SUPPORT TO NGUINDO'S EFFORTS WITH GOCAR.

KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FUND ALLOTMENT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: WorrelSW
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE196650
Document Source: CORE
Document Unique ID: 00
Drafter: DLCARDWELL:LA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750287-0182
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750839/aaaabhso.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 AUG 2003 by BoyleJA>; APPROVED <09 DEC 2003 by WorrelSW>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CAR EMBASSY'S DEBTS (RIGGS NATIONAL BANK)
TAGS: PDIP, PFOR, CT, RIGGS NATIONAL BANK
To: BANGUI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006